

COUNCIL COMMUNICATION

TO: THE CITY COUNCIL

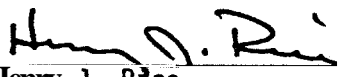
COUNCIL MEETING DATE: APRIL 18, 1990

FROM: THE CITY MANAGER'S OFFICE

SUBJECT: AUTHORIZE TRANSFER OF FUNDS IN ELECTRIC UTILITY DEPARTMENT

RECOMMENDED ACTION: That the City Council authorize the transfer of \$900,000 from the Rate Stabilization Fund to the Electric Utility Outlay Reserve Fund to provide for disbursements in connection with construction of the Industrial Substation.

BACKGROUND INFORMATION: The ongoing activities in connection with material procurements for Industrial Substation necessitates that additional funding be transferred to the appropriate accounts for such expenditures at this time.


Henry J. Rice
Electric Utility Director

cc: finance Director
Assist. Electric Utility Director